

DES MOINES AIRPORT AUTHORITY BOARD
SUMMARY MINUTES OF MEETING
Des Moines International Airport
Board Room
July 20, 2023

Call to Order and Roll Call: 9:00 a.m.

Chaired by: Mr. Christensen

Present: Mr. Christensen, Mr. Dickinson (via zoom), Ms. Feeney, Mr. Feldmann, Ms. Lauridsen Sand (via zoom)

This meeting was held in-person with a Zoom link also available. The public was provided ability to monitor the meeting online via Zoom. Three Board members participated in person and two Board members participated remotely. The Airport Board Room, 2nd Floor, Airport Terminal, was also open to the public.

A23-094 Consider Resolution Approving Budget for New Terminal Construction

The Executive Director stated a presentation and breakdown of the estimated total cost of construction for Phase 1A of the New Terminal Project would be provided in this meeting. The Proposed Baseline Budget has been reviewed and validated by the Authority's Project Management Committee for the New Terminal Construction Project. Pursuant to the Authority's Project Administration Policy for the New Terminal Construction, the Authority Board is responsible for establishing the overall budget for the Project. The Executive Director stated Mr. Mark Atkinson with Anser Advisory would present to the Board.

Mr. Atkinson presented to the Board.

The Executive Director recommended the Board approve a Resolution setting the Budget for the New Terminal Project Construction in the amount of \$445,374,080.00.

The Board asked some questions which were answered by Mr. Atkinson.

Mr. Feldmann stated the Board and Authority staff have worked on the new terminal project since 2014. Mr. Feldmann stated the Board can be confident in their decision-making, the Authority team, as well as the whole team working on the new terminal project. Mr. Feldmann stated the Authority is in as good a position financially as can be reasonably expected.

Mr. Feldmann moved to approve a Resolution setting the Budget for the New Terminal Project Construction in the amount of \$445,374,080.00. Ms. Feeney seconded.

Mr. Christensen thanked Anser Advisory for their work to get the new terminal project to this point.

Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, and Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A23-095

Consider Guaranteed Maximum Price Amendment, Exhibit A-1, updated Exhibit 3, Insurance and Indemnification Requirements, and updated Supplementary Provisions, Federal Contract Provisions, to AIA Document A133-2019 between the Des Moines Airport Authority and Weitz/Turner, a Joint Venture

The Executive Director stated the proposed Guaranteed Maximum Price (GMP) Amendment is the first of several amendments to the Authority's contract with the Construction Manager for the New Terminal Construction Project. The Executive Director stated Mr. Atkinson would present to the Board.

Mr. Atkinson presented to the Board.

The Executive Director stated the GMP Amendment includes a "not to exceed" GMP, which includes the Construction Manager's (CM) fee plus the cost of work for GMP Package Number One. Subcontractor bids have been received and reviewed. GMP Package Number One value is \$41,722,718.00. Dates for commencement and substantial completion of the entire project have been established within the Amendment and agreed to be September 15, 2023, September 30, 2027, respectively.

The Executive Director stated the GMP Amendment also establishes a substantial completion date for the Phase 1A Project. If after 31 days past the Substantial Completion date is not substantially complete, October 6, 2026, Liquidated Damages will be assessed for each day that the work remains uncompleted per the following schedule.

- \$3.25k/calendar day (31-62 days of delay after Substantial Completion)
- \$6.5k/calendar day (63-92 days of delay after Substantial Completion)
- \$13k/calendar day (day 93 onward of delay after Substantial Completion)

The Executive Director stated the Authority and Weitz/Turner have agreed to insurance requirements related to the construction phase of the New Terminal Project. These requirements differ from the Authority's standard insurance requirements on construction projects and a revised Exhibit 3 is therefore required to be approved.

The Executive Director stated FAA updated the mandatory contract provisions related to construction projects in January of 2023. A revised Supplementary Provisions is therefore required to be approved.

The Executive Director stated the Project Management Committee recommended the Board approve the Guaranteed Maximum Price Amendment, Exhibit A-1, updated Exhibit 3, Insurance and Indemnification Requirements, and updated Supplementary Provisions, Federal Contract Provisions, to AIA Document A133-2019 between the Des Moines Airport Authority and Weitz/Turner, a Joint Venture.

Mr. Feldmann moved to approve the Guaranteed Maximum Price Amendment, Exhibit A-1, updated Exhibit 3, Insurance and Indemnification Requirements, and updated Supplementary Provisions, Federal Contract Provisions, to AIA Document A133-2019 between the Des Moines Airport Authority and Weitz/Turner, a Joint Venture. Ms. Lauridsen Sand seconded.

Mr. Christensen stated this was a historic moment and wished that previous Board members, Mr. Edgar Hansell, Ms. Liz Ward, and Ms. Kerty Levy, were at the meeting since they were all part of the new terminal project. Mr. Christensen stated the Authority staff and team deserve an incredible thank you. Mr. Christensen stated he echoed Mr. Feldmann's sentiment that the Board has the finest group of people working on the new terminal project he has ever had the pleasure of getting to observe, and that includes HNTB, BNIM, Anser Advisory, and Weitz/Turner JV. Mr. Christensen thanked the following for their contributions to the new terminal project: City of Des Moines, Polk County, State of Iowa, the twenty neighboring communities who donated, Prairie Meadows, and the Federal Government.

Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, and Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A23-096 Consider Federal Aviation Administration Airport Terminal Program Grant Number 95

The Director of Engineering stated Federal Aviation Administration Grant Number 95 is an Airport Terminal Program (ATP) grant made available through the Bipartisan Infrastructure Law (BIL). It is a competitive grant for which the Authority must compete each year. Last year, Des Moines Airport Authority received a Notice of Intent to Fund award for \$10.8 million through this program. With the Guaranteed Maximum Price Amendment Dated July 20, 2023, the Authority now has the information necessary to complete the grant application for the funds.

The Director of Engineering recommended the Board authorize the Executive Director to accept and sign grant agreement No. 95 with FAA for the improvement and authorize the Director of Engineering and Planning to accept and close out the grant when completed in accordance with contract documents.

Ms. Lauridsen Sand moved to authorize the Executive Director to accept and sign grant agreement No. 95 with FAA for the improvement and authorize the Director of Engineering and Planning to accept and close out the grant when completed in accordance with contract documents. Mr. Feldmann seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, and Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A23-097 Consider Federal Aviation Administration Airport Infrastructure Grant Number 96

The Director of Engineering stated Federal Aviation Administration Grant Number 96 is an Airport Infrastructure Grant (AIG) made available through the Bipartisan Infrastructure Law (BIL). This grant is made available to airports each year through an equation based on enplanements if they have an eligible project. In fiscal years '22 and '23, Des Moines Airport Authority is eligible to apply for a total of \$10,961,856.00 for the New Terminal Project.

The Director of Engineering recommended the Board authorize the Executive Director to accept and sign grant agreement No. 96 with FAA for the improvement and authorize the Director of Engineering and Planning to accept and close out the grant when completed in accordance with contract documents.

Ms. Feeney moved to authorize the Executive Director to accept and sign grant agreement No. 96 with FAA for the improvement and authorize the Director of Engineering and Planning to accept and close out the grant when completed in accordance with contract documents. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, and Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A23-098 Next Meeting

- a. August 8, 2023, Regular Board Meeting

A23-099 Adjourn

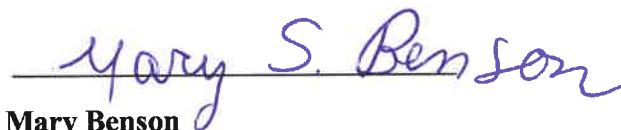
Mr. Feldmann moved to adjourn the meeting. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feldmann, Lauridsen Sand, and Feeney; Nays: 0; Abstained: 0; Absent: 0.

The meeting adjourned at 9:37 a.m.

Respectfully Submitted:



Ross Dickinson
Secretary/Treasurer



Mary Benson
Board Clerk